

## **FOR IMMEDIATE RELEASE**

## Ferrotec Holdings Receives Supplier Excellence Award from Applied Materials

**TOKYO, JAPAN, Feb. 5, 2025** — Ferrotec Holdings Corporation today announced that it has earned a Supplier Excellence Award from Applied Materials, Inc., the leader in materials engineering solutions used to produce virtually every new chip and advanced display in the world.

Applied's Supplier Excellence Awards recognize the company's top-performing suppliers for outstanding technical and operational achievements in areas including quality, service, sustainability, lead time, delivery, cost and responsiveness. Ferrotec received the award for Excellence in Aftermarket Support.

"Ferrotec is greatly honored to be awarded the Supplier Excellence Award from Applied Materials," said He Xian Han, President and Group CEO of Ferrotec Holdings Corp. "We take great pride in supporting industrial leaders like Applied Materials and helping to enable their success."

"Congratulations to our Supplier Excellence Award recipients for consistently exceeding Applied Materials' performance expectations over the past year," said Dr. Paul Chhabra, Group Vice President of Global Supply Chain at Applied Materials. "We value having strong relationships and close collaboration throughout the supply chain, and we appreciate the tremendous support of our suppliers as we bring exciting innovations in materials engineering to the industry."

## **About Ferrotec Holdings**

Founded in 1980, on a technology core of Ferrofluid magnetic liquid and Ferrofluidic® sealing products, Ferrotec Holdings Corporation (TSE Standard: 6890) is a worldwide leader in the supply of materials, components, and precision system solutions for industrial businesses. Ferrotec is a diversified world-class industrial organization with a global presence in a broad array of technology driven end markets (semiconductors, automotive, biomedical applications, smart phones, LEDs and FPDs). More information about Ferrotec's products can be found at www.ferrotec.com.

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