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August 14, 2024

Consolidated Financial Results for the Three Months Ended June 30, 2024 (Under Japanese GAAP)

Company name: Ferrotec Holdings Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 6890
 URL: <https://www.ferrotec.co.jp>
 Representative: He Xian Han, Representative Director and President
 Inquiries: Takeru Yamamura, Executive Vice President
 Telephone: +81-3-3281-8186
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2024	61,110	16.9	7,015	-1.4	8,217	7.7	4,849	11.6
June 30, 2023	52,261	20.5	7,113	-8.7	7,628	-25.2	4,346	-40.9

Note: Comprehensive income For the three months ended June 30, 2024: ¥20,567 million [98.4%]
 For the three months ended June 30, 2023: ¥10,367 million [-37.6%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
June 30, 2024	103.16	90.75
June 30, 2023	92.64	91.42

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
June 30, 2024	552,728	299,402	39.4	4,635.52
March 31, 2024	510,026	278,166	40.1	4,348.01

Reference: Equity
 As of June 30, 2024: ¥217,955 million
 As of March 31, 2024: ¥204,409 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	50.00	-	50.00	100.00
Fiscal year ending March 31, 2025	-				
Fiscal year ending March 31, 2025 (Forecast)		50.00	-	50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months	120,000	13.8	13,000	-0.3	14,500	-4.7	8,500	1.3	180.78
Full year	235,000	5.7	26,000	4.5	26,000	-2.0	16,000	5.6	340.29

Note: Revisions to the forecast of financial results most recently announced: Yes

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	47,117,949 shares
As of March 31, 2024	47,111,567 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2024	99,365 shares
As of March 31, 2024	99,365 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	47,014,376 shares
Three months ended June 30, 2023	46,916,822 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.