

Notice of the Withdrawal of a Listing Application by Our Equity-Method Affiliate (Semiconductor Wafers)

Ferrotec Holdings Corporation (Representative Director: He Xian Han; hereinafter “the Company”) announces that our equity-method affiliate Hangzhou Semiconductor Wafer Co., Ltd. (hereinafter “CCMC”) has withdrawn its application to be listed on the STAR Market of the Shanghai Stock Exchange submitted on August 18, 2022. CCMC made this decision upon comprehensively taking into consideration the listing review status and other factors. The Shanghai Stock Exchange announced that it ended its listing screening of CCMC on July 3, 2024.

CCMC comprehensively decided to withdraw its application based on the status of its compliance with the requirements of the Shanghai Stock Exchange due to the recent tightening of IPO reviews by the China Securities Regulatory Commission. CCMC will continue to thoroughly consider optimal capital policies which lead to an improvement in its corporate value, including the possibility of restarting its application to be listed on the Shanghai Stock Exchange at the appropriate time.

The impact on the consolidated business performance and financial condition of the Company for the current fiscal year through this matter is minor. However, we will promptly disclose relevant items as soon as they are confirmed.

[Reference] Previous press releases related to CCMC (items on listing and capital injection)

Release date	Title
August 30, 2022	Notice of an Application for Listing on the Science and Technology Innovation Board of the Shanghai Stock Exchange by a Semiconductor Wafer Equity-Method Affiliate
October 20, 2021	Notice of the Conclusion of an Advisory Contract for Listing Between Our Equity-Method Affiliate (Semiconductor Wafer Business) and Haitong Securities Co. Ltd. (Managing Underwriter) and the Approval for Registration by the China Securities Regulatory Commission
September 15, 2021	Notice of the Completion of Payment of the (Second) Issuance of New Shares through Third-Party Allotment at an Equity-Method Affiliate for Manufacturing Semiconductor Wafers
September 15, 2021	(Correction and Change of a Disclosed Item) Notice of the (Second) Issuance of New Shares through Third-Party Allotment and Capital Investment (Acquisition of Fixed Assets) at an Equity-Method Affiliate for Manufacturing Semiconductor Wafers
July 15, 2021	(Change of a Disclosed Item) Notice of the (Second) Issuance of New Shares through Third-Party Allotment and Capital Investment (Acquisition of Fixed Assets) at an Equity-Method Affiliate for Manufacturing Semiconductor Wafers
June 30, 2021	(Correction of a Disclosed Item) Notice of Listing of an Equity-Method Affiliate That Manufactures Semiconductor Wafers
June 29, 2021	Notice of Listing of an Equity-Method Affiliate That Manufactures Semiconductor Wafers
April 15, 2021	Notice of the (Second) Issuance of New Shares through Third-Party Allotment and Capital Investment (Acquisition of Fixed Assets) at an Equity-Method Affiliate for Manufacturing Semiconductor Wafers
February 10, 2021	Notice of Change of Specific Subsidiaries that Manufacture Semiconductor Wafers
November 13, 2020	(Addition/Correction of a Disclosed Item) Notice of the Issuance of New Shares through Third-Party Allotment by the Subsidiary that Manufactures Semiconductor Wafer
November 13, 2020	(Correction of a Disclosed Item) Notice of the Completion of Payment for New Shares through Third-Party Allotment by the Subsidiary that Manufactures Semiconductor Wafer
November 5, 2020	(Correction of a Disclosed Item) Notice of the Completion of Payment of the Price for Transfer of Shares of the Subsidiary that Manufactures Semiconductor Silicon Wafers
November 2, 2020	(Progress of a Disclosed Item) Notice of the Completion of Payment for New Shares through Third-Party Allotment by the Subsidiary that Manufactures Semiconductor Wafer
October 19, 2020	(Progress of a Disclosed Item) Notice of the Completion of Payment of the Price for Transfer of Shares of the Subsidiary that Manufactures Semiconductor Silicon Wafers
October 16, 2020	Notice of the Issuance of New Shares through Third-Party Allotment by the Subsidiary that Manufactures Semiconductor Wafer
September 17, 2020	(Addition/Revision of Contents) Notice of Transfer of Some Shares of the Subsidiary that Manufactures Semiconductor Wafers
September 15, 2020	Notice of Transfer of Some Shares of the Subsidiary that Manufactures Semiconductor Wafers